



ROCKLAND ECONOMIC ASSISTANCE CORPORATION

2017 MEASUREMENT AND PERFORMANCE REPORT

1. Goal:
Outreach to not-for-profit organizations and provide information on its financial assistance.
Measures:
 - (a) Answered inquiries from multiple not-for-profits on specific (potential) projects.
 - (b) Explained the Corporation's ability to issue bonds for 'civic facility' type bonding to institutions.
 - (c) Detailed the application process to eligible institutions.
 - (d) Approved an authorizing resolution for an \$8 million tax exempt bond project. Construction anticipated to start in mid- to late-2018. Closing projected to be during 2018.

2. Goal:
Generate applications for eligible projects and process bond issuances.
Measures:

No new applications were generated during 2017.

3. Comply with governing regulations guiding the Corporation and comply with all requirements of the New York State Authorities Budget Audit.
Measures:
 - (a) Held regular, monthly meetings of the Corporation; and its Committees.
 - (b) Adopted the 2016 annual audit and submitted all required reports in PARIS.
 - (c) Board reviewed and readopted existing policies.

OPERATIONS:

The Corporation is administered by the Executive Director of the Rockland County IDA. The Executive Director does not receive a salary.

Professional and Operational services are utilized as needed and are provided by vendors under contract to the Corporation or directly to each Project.

The Corporation's Board of Directors also serve as Board of Directors of the Rockland County Industrial Development Agency.