

Rockland County Industrial Development Agency

Mission Statement January 1 to December 31, 2020

Mission Statement:

The mission of the Rockland County Industrial Development Agency is to advance the job opportunities, health, general prosperity and economic welfare of the people of Rockland County and to improve its recreation opportunities, prosperity and standard of living, through the promotion, development, encouragement and assistance of industrial, manufacturing, warehousing, commercial, research and recreation facilities, educational or cultural facilities, health care facilities and continuing care retirement communities, in Rockland County.

Enabling Legislation:

The Rockland County Industrial Development Agency was formed under Article 18 A of the NYS General Municipal Law as a public benefit corporation. **Section 858 of the Act provides that:**

*'The purposes of the agency shall be to promote, provide, develop, encourage and assist in the acquiring, constructing, reconstruction, improving, maintaining, equipping, and furnishing industrial, manufacturing, warehousing, commercial, research and recreation facilities including industrial pollution control facilities, educational or cultural facilities, railroad facilities, horse racing facilities and continuing care retirement communities * * * and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York and to improve their recreational opportunities, prosperity and standard of living * * *. Generally construed as the promotion of economic development and job creation and retention.*

Further the Agency is subject to compliance with the Public Authorities Accountability Act of 2005 and Public Authorities Reform Act of 2009 and provisions enacted in 2013.

Stake Holders: Rockland County, Local Governments and School Districts
Citizens of Rockland County

List of Performance Goals:

1. Generate Private Investment in the economy of the county and create/retain jobs through Retention, Expansion and Business Attraction.

- Issue bonds as permitted under Article 18 to eligible businesses
- Generate private investment in facilities and equipping of vacant buildings or sites in the county through the provision of financial incentives to eligible projects.
- Facilitate approval of straight lease projects to eligible companies
- Undertake a cost benefit analysis for all projects for review by Agency members prior to approval of any and all projects.
- Promote the use of green technologies and energy efficient construction.
- Execute project PILOTs if approved by taxing entities.

- Educate and communicate the Agency's practices and policies that promote retention and job creation to governmental entities and to the business, real estate, legal and financial community.

2. Transparency and Compliance:

- Administer and operate the Agency in compliance with all state regulations for transparency and the implementation of best practices.

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? **Yes.**

2. Who has the power to appoint the management of the public authority?

The Members of the Agency approve management appointments following full board interviews, and reviews of the applicants' experience by the Governance Committee.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes. As per its bylaws, the Board may employ such personnel as it deems necessary to exercise its powers, duties and functions as prescribed by the New York State Industrial Development Act, as amended and all other laws of the State of New York applicable thereto. The selection and compensation of all personnel shall be determined by the Agency subject to all of the laws of the State of New York.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board makes policy, establishes best practices and directs the management of the Agency with advice from Counsel. It directs Agency goals, and monitors achievements/completion of tasks. Management is responsible for the day to day operations of the Agency in compliance with state laws, regulations and best practices.

5. Has the Board acknowledged that they have read and understand the responses of each of these questions? **Yes.**

Adopted: May 21, 2020