

**MINUTES OF INDUSTRIAL DEVELOPMENT AGENCY
REGULAR MEETING
THURSDAY, DECEMBER 19, 2019 – 8:15 A.M.
67 N. MAIN STREET, NEW CITY, NY 10956**

Members Present: Howard Hellman, Tim Riley, Peggy Zugibe, Raj Amar

Staff: Steven Porath, Executive Director

IDA Counsels: Brian Quinn, Esq., Lino Sciarretta, Esq.

Guests: Darius Chafizadeh, Esq., representing Genon

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland County Industrial Development Agency was called to order at 8:15 a.m. by Acting Chair H. Hellman

Roll Call:

Present: Howard Hellman, Timothy Riley, Peggy Zugibe, Raj Amar

Action Items:

- There were no action items.

New Business:

- Darius Chafizadeh, representing Genon, provided an overview of the company's intent to apply to the IDA for mortgage recording tax exemption in early 2020. The board noted it will further review the matter once an application is received and is considered for inducement.

Old Business:

- There was no old business.

Audit & Finance Committee

- A motion was made by P. Zugibe, seconded by T. Riley, to convene a meeting of the Audit & Finance Committee. All in favor. Motion passed, 4-0. (See Committee Minutes.)

Governance Committee

- A motion was made by T. Riley, seconded by R. Amar, to convene a meeting of the Governance Committee. All in favor. Motion passed, 4-0. (See Committee Minutes.)

Executive Session

- A motion was made by P. Zugibe, seconded by T. Riley to go into Executive Session to discuss a personnel matter. All in favor. Motion passed, 4-0.

Treasurer's Report:

- Members reviewed and approved the October and November 2019 Financial Reports.

Members reviewed the October 2019 minutes.

Members approved the meeting minutes.

Meeting was adjourned.