

**MINUTES OF INDUSTRIAL DEVELOPMENT AGENCY
REGULAR MEETING
THURSDAY, MAY 16, 2019 – 8:15 A.M.
67 N. MAIN STREET, NEW CITY, NY 10956**

Members Present: Howard Hellman, Tim Riley, Peggy Zugibe, Raj Amar

Staff: Steven Porath, Executive Director

IDA Counsels: Brian Quinn, Esq.

Guests: None

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland County Industrial Development Agency was called to order at 8:15 a.m. by Vice Chair H. Hellman.

Roll Call:

Present: Howard Hellman, Timothy Riley, Peggy Zugibe, Raj Amar

Action Items:

Authorizing Resolution: Josa Inc. (dba Hi-Tor Lanes)

- S. Porath introduced the project, which involves the applicant's plan to expand its existing facility. Porath noted that a public hearing on the project was held May 15, 2019, and there was no public comment.
- *With no further discussion, a motion was made by T. Riley, seconded by P. Zugibe, to approve the resolution. All in favor, 4-0. Motion passed.*

Authorizing Resolution: Premier Brands of America, Inc.

- S. Porath introduced the project, which involves the applicant's plan to acquire and renovate an existing facility. Porath noted that a public hearing on the project was held April 23, 2019, and there was no public comment.
- *With no further discussion, a motion was made by T. Riley, seconded by R. Amar, to approve the resolution. All in favor, 4-0. Motion passed.*

New Business:

- Counsel B. Quinn notified the board that Empire Executive Inn, a current project, was refinancing its existing mortgage and was coordinating with the IDA as per agreement requirements. No formal board action is needed.
- S. Porath reported to the board that he would be meeting with the compliance firm Loewke Brill to discuss the Agency's compliance monitoring needs. The firm intends to attend the Agency's June meeting to discuss its capabilities with the board.

Old Business:

- The board directed S. Porath to notify TZ Vista, a current IDA project, that it requires all certified payroll reports (to confirm the Agency's prevailing wage requirement), within the next 30 days.

Treasurer's Report:

- Members reviewed and approved the April 2019 Financial Report.
- The board directed S. Porath to place the Agency's (next) expiring CD at a financial institution with the highest interest rate (provided the Agency's financial investment requirements are met.)

Members reviewed the April 2019 minutes.

Members approved the meeting minutes.

Meeting was adjourned.