

**MINUTES OF INDUSTRIAL DEVELOPMENT AGENCY
REGULAR MEETING
THURSDAY, OCTOBER 17, 2019 – 8:15 A.M.
67 N. MAIN STREET, NEW CITY, NY 10956**

Members Present: Eric Dranoff, Howard Hellman, Tim Riley, Peggy Zugibe

Staff: Steven Porath, Executive Director

IDA Counsels: Brian Quinn, Esq.

Guests: None

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland County Industrial Development Agency was called to order at 8:15 a.m. by Chair E. Dranoff.

Roll Call:

Present: Eric Dranoff, Howard Hellman, Timothy Riley, Peggy Zugibe

Action Items:

Authorizing Resolution: Pearl River Campus LLC

- S. Porath reviewed the project, which involves the applicant’s plan to undertake “Phase II” of the former IRG-owned (former Pfizer campus) corporate park. The project involves the expansion of facilities at the site, as well as infrastructure improvements. The company is seeking sales tax and mortgage recording tax expansion on the proposed \$66 million project.
- S. Porath noted that a public hearing on the project was held on October 7 at Orangetown Town Hall. There was no public comment.
- *A motion was made by H. Hellman, seconded by T. Riley, to approve the resolution. All in favor, 4-0. Motion passed.*

New Business:

- There was no new business.

Old Business:

- S. Porath provided an update on pending induced projects, as well as other Agency matters:
 - Finalized agreements with a prevailing wage compliance firm are expected to be in place and implemented shortly.
 - Negotiations are continuing between Avon and the local taxing entities re: an amendment to the existing PILOT agreement.

Treasurer’s Report:

- Members reviewed and approved the September 2019 Financial Report.
- Members reviewed the proposed 2020 Agency budget and Five-year Financial Plan, as required by New York State. Following the review, adoption was tabled (and to be considered) at the Agency’s November board meeting.

Members reviewed the September 2019 minutes.

Members approved the meeting minutes.

Meeting was adjourned.