



**ROCKLAND ECONOMIC ASSISTANCE CORPORATION
MINUTES OF REGULAR MEETING
THURSDAY, OCTOBER 17, 2019 – 8:00 A.M.
67 N. MAIN STREET, NEW CITY, NY 10956**

Members Present: Eric Dranoff, Howard Hellman, Tim Riley, Peggy Zugibe

Staff: Steven Porath, Executive Director/President

Counsels: Brian Quinn, Esq.

Guests: None

Noting that sufficient advance public notice had been given and there being a quorum present at 8:00 a.m., the Regular Meeting of the Rockland County Economic Assistance Corporation was called to order by Chair E. Dranoff.

Action Items

- There were no action items.

New Business

- There was no new business.

Old Business

- There was no old business.

Treasurer's Report:

- Members reviewed and approved the September 2019 financial report.
- Members reviewed the proposed 2020 Corporate Budget, as per New York State compliance requirements.
 - *A motion to adopt the budget was made by P. Zugibe, seconded by T. Riley. All in favor. Motion passed, 4-0.*
- Members reviewed the proposed Five-Year Finance/Budget Plan, as per New York State compliance requirements.
 - *A motion to adopt the budget was made by P. Zugibe, seconded by T. Riley. All in favor. Motion passed, 4-0.*

Minutes of the meeting were read and approved by members.

There being no other business, the meeting was adjourned at 8:15 a.m.